

SHRIRAM CITY UNION FINANCE LIMITED

CIN : L65191TN1986PLC012840

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September 30, 2015

Dear Debentureholder,

Sub: Notice for full and final Redemption of Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") issued to the public pursuant to the Prospectus dated August 31, 2012 ("Prospectus") by Shriram City Union Finance Limited, ("Company") and the Debenture Trust Deed dated October 4, 2012 ("Trust Deed").

This is with reference to the redemption of NCDs issued under Prospectus and Trust Deed. Few details of redemption are mentioned below:

- Redemption:** As per the terms of Prospectus dated August 31, 2012, the repayment of the Face Value of NCDs issued under Series I (ISIN : INE722A07414) and Series III (ISIN: INE722A07430) will be made after the expiry of 36 months from the Date of Allotment (i.e.) October 6, 2012. Accordingly, the following NCDs shall be redeemed in full on October 6, 2015.

Description of Series of NCD	Interest Rate p.a (%)	Cumulative/Non Cumulative	ISIN	NSE Scrip Code	BSE Scrip Code
I	NCD holders who are Non Individuals will get 10.60% and Individuals will get 11.50%	Non cumulative	INE722A07414	N7	934857
III	₹ 1,386.20 per NCD for Individuals and ₹ 1,352.90 per NCD for Non Individuals	Cumulative	INE722A07430	N9	934859

- Record Date:** The Record Date for the purpose redemption has been fixed by the Company as Monday, September 21, 2015.
- Payment of Redemption and Interest Amount to NCD Holders:** Repayment of the face Value of ₹ 1000/- along with interest from April 1, 2015 to October 5, 2015 for Series I NCDs (ISIN : INE722A07414) / along with the applicable premium on redemption for Series III NCDs (ISIN : INE722A07430), as mentioned overleaf, **will be made on October 6, 2015**, by crediting such Redemption Amount to the Bank Account of respective NCD holders.
- Bank Particulars for Payment of NCDs:** Address / Bank Particulars in the demat account as appearing in the demographic details provided by National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") only will be considered for payment of Redemption Amount through NECS / RTGS / NEFT / DIRECT CREDIT/Cheque/Demand Draft for NCDs held in demat mode. **In case the credit by the aforesaid method is rejected for any reason whatsoever, a separate cheque payable at par would be mailed to you, in which case, this intimation may please be ignored.**
- Redemption and Extinction:** The Company shall extinguish all the NCDs after the payment of Redemption Amount. On payment of Redemption Amount the NCDs would be extinguished by the Company. No claim shall lie against the Company for such NCDs after the Redemption Amounts are paid or separated. After the Record Date, NCDs shall be frozen by the Depositories and may be suspended for trading by BSE Ltd and National Stock Exchange of India Ltd as they deem fit. Therefore, no transaction on NCDs can be carried out by any NCD holders after the Record Date.
- Contact details:** For any queries / clarifications with regard to the above, the NCD holders can contact, the Registrar and Transfer Agent at the address mentioned overleaf.

As per clause (IX) of Section 193 of the IT Act, no tax is required to be withheld on any interest payable on any security issued by a company, where such security is in dematerialised form and is listed on a recognised stock exchange in India in accordance with the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Rules made thereunder. Accordingly, no tax has been deducted at source from the interest paid to a person Resident in India, on listed NCDs as they are held in dematerialised form.

Please preserve this advice for income tax purpose.

It has been a great pleasure in servicing a valuable debenture holder like you and it will be our privilege to have your continued support. We thank you for your patronage.

Assuring you of our best services at all times

For **SHRIRAM CITY UNION FINANCE LIMITED**

C R DASH

COMPANY SECRETARY

Membership No. : 11373